

2018 CGS_GOCCs							
Name of GOCC:	Philippine Export-Import Credit Agency						
Sector:	Government Financial Institutions						
Date submitted:							
GRP	ITEM	QUESTION	GUIDING REFERENCE	ANS	SCORE	JUSTIFICATION	REFERENCE LINK
I. Stakeholder Relationships (15%)							
I	1.a	Does the GOCC disclose a policy that: Stipulates the existence and scope of its effort to address customer's welfare?	GCG MC No. 2012-07 Chapter VII Sec. 35, Sec. 37			<p>"The Agency, as a corporate entity, recognizes and observes the following duties and obligations to its stakeholders:</p> <p>To SME/Exporter/Large Account Clients: Provide service and sustain a viable relationship with the utmost professional standards through an efficient, reliable and timely process, balancing all risks involved."</p> <p>VII. Data Protection TIDCORP ensures the protection of personal data and other information provided by its business clients. Any information, data, records or documents relating to the condition or business of the Corporation or of any insured person, firm, association or corporation are considered confidential in nature. Any member of the Board, officer or employee of the Corporation who shall, directly or indirectly, reveal such confidential information to any third party, except to an export credit agency or upon order of competent court, shall be liable for any financial loss suffered by the Corporation as a result thereof, without prejudice to any criminal liability.</p>	<p>Page 29-31 Manual of Corporate Governance:</p> <p>http://philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf</p> <p>http://www.philexim.gov.ph/files/Citizens-Charter_REVISED-08152018-FINAL-1.pdf</p>
I	1.b	Does the GOCC disclose a policy that: Elaborates its efforts to interact with the communities in which they operate?	GCG MC No. 2012-07 Chapter VII Sec. 34			<p>PHILEXIM disclosed their CSR but only gave general statements on their policy for interacting with the communities they operate in.</p>	<p>Page 31 Manual of Corporate Governance:</p> <p>http://philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf</p>

I	1.c	Does the GOCC disclose a policy that: Ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	GCG MC No. 2012-07 Chapter VII Sec. 40		Y	1	"ENVIRONMENT: PhilEXIM is continuously implementing the 3Rs (re-use, recycle, reduce) as a matter of internal policy – its Green Program, which seeks to observe sustainable campaign via the 3Rs. The societal contribution of PhilEXIM to the environment is shown through proper waste segregation and disposal, conservation of power and the continued adoption of austerity measures to rationalize on use of resources such as paper" PDF P. 32/35 of citizens charter	http://www.philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf
I	2.a	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Customer health and safety)	GCG MC No. 2012-07 Chapter VII Sec. 35, Sec. 37	OECD Principle IV (A) & Global Reporting Initiative	N	0	There's no disclosed activity with regards to this policy.	http://www.philexim.gov.ph/index.php?option=com_content&view=article&id=8
I	2.b	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Interaction with the communities)	GCG MC No. 2012-07 Chapter VII Sec. 34		Y	1	They disclosed their activity with regards to this policy.	Out Reach Program: http://philexim.gov.ph/files/OUTREACH-HOME-OF-JOY-.pdf
I	2.c	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Environmentally-friendly value chain)	GCG MC No. 2012-07 Chapter VII Sec. 40		N	0	There's no disclosed activity with regards to this policy.	http://www.philexim.gov.ph/index.php?option=com_content&view=article&id=8
I	3	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	GCG MC No. 2012-07 Chapter VIII Sec. 41, Sec. 43.4.e		N	0	They have a separate section for their CSR Statement but it does not disclose their activities.	http://philexim.gov.ph/files/CSR_statement.pdf

I	4	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?		OECD Principle IV (B)	Y	1	Complaints can be filed through the following dedicated reporting channels: 1. Web-site - http://www.TIDCORP.gov.ph/ , 2. E-mail - "Contact us" portion of the TIDCORP home page 3. Mail - Office of the President and CEO 17/F Citibank Tower, Valero St., Makati City, 1226 4. Telephone - (632) 848-1925 5. Fax - (632) 848 1925 PDF P. 15/24 of citizens charter	http://www.philexim.gov.ph/files/Citizens-Charter_REVISED-08152018-FINAL-1.pdf
I	5.a	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the health, safety and welfare policy for its employees?	GCG MC No. 2012-07 Chapter VII Sec. 39	OECD Principle IV (C) Global Reporting Initiative: Sustainability Report	Y	1	Health - As part of its health awareness campaign, employees shall be periodically immersed with briefings and information regarding quality life and healthy disposition, stress management and proper physical regimen. Likewise, employees are assured of undergoing physical examination and health coverage on an annual basis. The Agency shall be consistent with safety regulations and policies in order to insulate and protect the employees and its visitors from harmful and destructive elements. Entry to the premises is observed with proper biometrics access and security guidance.	Page 32 Manual of Corporate Governance: http://philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf
I	5.b	Does the GOCC publish data relating to health, safety and welfare of its employees?			N	0	There's no relevant data published with regards to their employee's safety and welfare.	
I	5.c	Does the GOCC have training and development programmes for its employees?	GCG MC No. 2012-07 Chapter VII Sec. 36		Y	1	PhilEXIM has a defined training and development programs for their employees	Training and Development Plan http://www.philexim.gov.ph/files/Training--Development-Plan.pdf
I	5.d	Does the GOCC publish data on training and development programmes for its employees?			Y	1	PhilEXIM has a report listing the trainings their employees had attended on 2018.	2018 Report of Trainings http://www.philexim.gov.ph/files/2018-Training.pdf

I	6.a	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	GCG MC No. 2014-04	OECD Principle IV (E)	Y	1.5	PhileX disclosed their Complaints & Redress Mechanism in their Citizen's Charter.	Page 13-15 Citizen's Charter http://www.philexim.gov.ph/files/Citizens-Charter_REVISED-08152018-FINAL-1.pdf
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I	6.b	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?		OECD Principle IV (E)	Y	1.5	"The Agency shall accept reports made anonymously. The complainant/whistleblower who files a report anonymously may choose to provide a manner by which he/she can be contacted without jeopardizing his anonymity. " PDF P. 15/24 off citizens charter	http://www.philexim.gov.ph/files/Citizens-Charter_REVISIED-08152018-FINAL-1.pdf
				Total Number of Applied Items		Total Score	10	

2018 CGS GOCCs							
Name of GOCC:	Philippine Export-Import Credit Agency						
Sector:	Government Financial Institutions						
Date submitted:							
GRP	ITEM	QUESTION	GUIDING REFERENCE	ANS	SCORE	JUSTIFICATION	REFERENCE LINK
II. Disclosure and Transparency (35%)							
II	7.a	Does the GOCC's annual report disclose the following items: Corporate objectives	R.A. No. 10149 Chapter V Sec. 25, GCG MC No. 2012-07 Chapter VIII Sec. 41	OECD Principle V (A) OECD Principle V € ICGN 2.4 Composition and structure of the board ICGN 2.4.1 Skills and experience ICGN 2.4.3 Independence ICGN 5.0 Remuneration ICGN 5.4 Transparency UK Corporate Governance Code (2010) CLSA-ACGA (2010) CG Watch 2010 - Appendix 2	Y	4.00	Corporate Objectives for 2018 is disclosed here: http://www.philexim.gov.ph/files/GCG-Proposed-Performance-Scorecard--COB.pdf
II	7.b	Does the GOCC's annual report disclose the following items: Financial performance indicators			Y	4.00	For the past six years, TIDCORP's financial position and operational performance have declined as: (i) assets substantially dropped by P0.908 billion from P3.171 billion in CY 2012 to P2.263 billion in CY 2018; (ii) continued losses totalling to P580.081 million were incurred for the past four years; (iii) accumulated deficit was at P5.319 billion as at December 31, 2018; and (iv) non-performing loans ratio stood at 89.55 per cent of the gross loans receivable of P530.159 million as at December 31, 2018; and (v) non-earning guarantee portfolio totalled P2.892 billion as at December 31, 2018. http://www.philexim.gov.ph/files/09-TIDCORP2018_Part1-Notes_to_FS9.12.19.pdf
II	7.c	Does the GOCC's annual report disclose the following items: Non-financial performance indicators			Y	4.00	Non Financial Performance Indicators: http://www.philexim.gov.ph/files/GCG-Proposed-Performance-Scorecard--COB.pdf
II	7.d	Does the GOCC's annual report disclose the following items: Details of whistle-blowing policy			Y	4.00	IX. Complaints & Redress Mechanism (Whistle Blowing Policy) PDF P. 14/24 of citizens charter http://www.philexim.gov.ph/files/Citizens-Charter_REVISIED-08152018_FINAL-1.pdf

II	7.e	Does the GOCC's annual report disclose the following items: Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners			N	0.00	Incomplete Biographical Details. No directorship to other companies.	Board's Accomplishment Report: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
II	7.f	Does the GOCC's annual report disclose the following items: Training and/or continuing education programme attended by each director/commissioner			N	0.00	Not all appointive directors disclosed the training they have attended or not attended for 2018	Board's Accomplishment Report: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
II	8	Are the annual reports downloadable from the GOCC's website?			Y	2.00	The Financial Statements and Annual Reports of Philexim can be downloaded in their website but they still don't have annual report of 2018	Philexim Transparency seal: http://www.philexim.gov.ph/index.php?option=com_content&view=article&id=8
II	9	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?		OECD PRINCIPLE V (A) (8)	N	0.00	Philexim doesn't have an annual report for 2018 yet.	
II	10.a	Are the audited annual financial report/statement released within 60 days upon receipt from COA?		OECD Principle V. Transparency and Disclosure, A. OECD Principle II. The State Acting as an Owner, F. (3)	N	0.00	It was not stated when was the annual financial report was received and uploaded.	
II	10.b	Is the annual report released within 90 days from release of audited financial report?			N	0.00	Philexim doesn't have an annual report for 2018 yet.	

II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	GCG MC No. 2012-07 Chapter VIII Sec. 42 (d)	OECD Principle V (C) OECD Principle V (E) OECD Principle V-(A). ICGN 7.2 Timely disclosure ICGN 7.3 Affirmation of financial statements	Y	2.50	They have a statement regarding Management's Responsibility in ensuring the truthness and fairness of the financial statement	Statement of Management's Responsibility for Financial's Statements: http://www.philexim.gov.ph/files/07-TIDCORP2018_Part1-Mgmt_Responsibility_for_FS9.12.19.pdf
				Total Number of Applied Items	Total Score	20.50		

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III. Board Responsibility (50%)							
III	11.a	Has the Board of Directors reviewed the vision and mission/strategy in the last financial year?	GCG MC No, 2012-06 Chapter III Sec. 27.1 (a)	OECD PRINCIPLE 6 (P58) ICGN:3.2 Integrity	N	0.00	There's no statement that the board has reviewed their mission and vision of the past financial year. Philexim Mission Vision Statement: http://www.philexim.gov.ph/files/Mission-Vision.pdf
III	11.b	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	GCG MC No, 2012-06 Chapter III Sec. 27.1 (b)		Y	1.50	It is listed under the function of their board to oversee and implement corporate strategy. Page 7, Manual of Corporate Governance: http://www.philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf
III	12	Did the GOCC achieve 90% in the PES?			N/A	0	Merged into PHILGUARANTEE PES 2018: http://www.philexim.gov.ph/files/GCG-Proposed-Performance-Scorecard--COB.pdf
III	13.a	Are the details of the code of ethics or conduct disclosed?	GCG MC No. 2012-07 Chapter VIII Sec. 41	OECD PRINCIPLE VI	Y	1.00	They disclosed their Code of Ethics and Business Conduct in their website Code of Conduct: http://www.philexim.gov.ph/index.php/about-us/code-of-ethics
III	13.b	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?			Y	1.00	"This Code shall cover all Philexim officials and employees, including the Board of Directors and their alternates and/or representatives, whether they hold office or employment in a permanent or regular, temporary, casual or hold-over capacity, whether or not they receive compensation, regardless of amount." Code of Conduct: http://www.philexim.gov.ph/index.php/about-us/code-of-ethics
III	13.c	Does the company disclose how it implements and monitors compliance with the code of ethics or conduct?			Y	1.00	"This is monitored by the Corporate Governance Office through a Quarterly/Annual Compliance Report reported to the Corporate Governance Committee and the Board of Directors." http://www.philexim.gov.ph/files/PHILEXIM-CODE-OF-ETHICS.pdf

III	14	Does the Board appoint a Nomination Compensation / Remuneration Committee?	GCG MC No. 2012-07 Chapter III Sec. 16.2.4. RA No. 10149 Chapter IV Sec.23 GCG MC No. 2012-07 Chapter VIII. Sec. 41	OECD Principle II. The State Acting as an Owner, F. (2) ICGN Global Corporate Principles 5.0 Remuneration & 5.4 Transparency 2013 ASEAN Corporate Governance Scorecard E.2.10 & E.2.16 SEC MC No. 2. s. 2002 Sec. 9 (B)(b)	Y	0.50	Their Corporate Governance Committee handles policy on nomination and remuneration. Members are disclosed in this link: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_CGC9.10.19.pdf	
III	15	Did the Nomination Compensation/Remuneration Committee meet at least twice during the year?			Y	1.50	The committee had 4 meetings in 2018.	Accomplishment report of CGC in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_CGC9.10.19.pdf
III	16	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?			Y	1.50	Their accomplishment report can be seen in their corporate governance seal.	Accomplishment report of CGC in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_CGC9.10.19.pdf
III	17	Does the Board appoint an Audit Committee?	GCG MC No. 2012-07 Sec. 8 (j) GCG MC No. 2012-07 Chapter III Sec. 16.2.2 GCG MC No. 2012-07 Chapter VIII. Sec. 41	OECD Principle V. Transparency and Disclosure, B. 2013 ASEAN Corporate Governance Scorecard E.2.22 SEC MC No.2 s. 2002 Sec. 9 (A)	Y	0.50	Members of the Audit Committee is disclosed in this link: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Audit-Committee9.10.19.pdf	
III	18	If yes, is the report of the Audit Committee publicly disclosed?			Y	1.50	Their accomplishment report can be seen in their corporate governance seal.	Accomplishment report of Audit Committee in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Audit-Committee.pdf
III	19	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?			Y	1.50	Ms. Tomasa Lipana, the chairman of the committee, has an audit experience.	Accomplishment report of Audit Committee in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Audit-Committee.pdf Ms. Tomasa Lipana's CV: http://www.philexim.gov.ph/files/Tomasa.Lipana.compressed.pdf

III	20	Did the Audit Committee meet at least four times during the year?			Y	1.50	The committee had 6 meetings in 2018.	Accomplishment report of Audit Committee in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Audit-Committee.pdf
III	21	Does the Board appoint a Risk Management Committee?	GCG MC No. 2012-07 Chapter III Sec. 16.2.5. GCG MC No. 2012-07 Chapter III Sec. 8 (b), (h)	OECD Principle VI D (6)	Y	0.50	Members of the Risk Oversight Committee: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_ROC9.10.19.pdf	
III	22	If yes, is the report on Risk Management Committee publicly disclosed?			Y	1.50	Their accomplishment report can be seen in their corporate governance seal.	Accomplishment report of Risk Oversight Committee in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_ROC9.10.19.pdf
III	23	Does at least one member of the Risk Management Committee have a background in finance and investments?	GCG MC No. 2012-07 Chapter III Sec. 16.2.5.		Y	1.50	Ms. Amador has a finance background.	Accomplishment report of Risk Oversight Committee in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_ROC.pdf Ms. Amador's CV: http://www.philexim.gov.ph/files/Maria-Almasara-Cyd-Tuano-Amador.pdf
III	24.a	Are the Board of Directors meetings scheduled at the beginning of the year? (end of Q1)			Y	1.50	The board meetings of 2018 were scheduled in december 2017.	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	24.b	Does the Board of Directors meet at least monthly?	GCG MC No. 2012-07 Sec. 8 (a)		Y	1.50	They only had 10 meetings in 2018.	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	24.c	Did the Board of Directors meet on at least 75% on their scheduled meetings?		INDO SCORECARD	N	0.00	2 out of 12 meetings =16%	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf

III	24.d	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?		OECD PRINCIPLE VI (E)	N	0.00	Not all members attended at least 90% of the meetings	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	24.e	Did the Board of Directors meet separately at least once during the year without the President/CEO present?		WORLDBANK PRINCIPLE 6	Y	1.50	The board met at least 5 times without the CEO/President.	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	25.a	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?			Y	1.00	The materials should be provided at least 3 days to the board before the meeting	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	25.b	Is the Board Secretary trained in legal, accountancy or company secretarial practices?			Y	1.00	Atty. Dynah G. Nepomuceno-Bayot	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	26.a	Does the company have a separate internal audit function?	GCG MC No. 20120-07 Chapter III Sec. 16.1, 16.2.2. (a) & (d)	OECD PRINCIPLE VI (D)	N	0.00	Organization's structure was not disclosed in the GOCC's website during assessment. Thus, the assessor cannot verify if the GOCC established a separate internal audit function.	http://www.philexim.gov.ph/index.php/about-us/organizational-structure
III	26.b	Does the appointment and removal of the internal auditor require the approval of the Audit Committee?		OECD PRINCIPLE VI (D) (7) WORLDBANK PRINCIPLE 6 ASX Principles on CG	N	0.00	Not explicitly stated under the responsibilities of the Audit Committee. PDF P. 17/35 of Manual on CG	http://www.philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf
III	27.a	Does the company disclose the internal control procedures/risk management systems it has in place?		OECD PRINCIPLE 6 (VI) (D) (7)	Y	1.00	Yes, Philexim disclosed their risk control management systems.	Information on material risk factors: http://www.philexim.gov.ph/files/GCG_MATERIAL_RISKS_FINAL.pdf

III	27.b	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?		UK CODE (JUNE 2010)	N	0.00	The company has no annual report for 2018 yet.	
III	27.c	Does the company disclose how key risks are managed?		OECD PRINCIPLE V (A)	Y	1.00	Yes, Philexim disclosed their risk control management systems.	Information on material risk factors: http://www.philexim.gov.ph/files/GCG_MATERIAL_RISKS_FINAL.pdf
III	27.d	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?			N	0.00	The company has no annual report for 2018 yet.	
III	28	Do different persons assume the roles of Chairman and CEO?		OECD PRINCIPLE VI ICGN: 2.5 Role of the Chair	Y	1.00	Chairperson - Rosalia V. De Leon President & CEO - Emmanuel G. Herbosa	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	29.a	Does the GOCC have orientation programs for new Directors?	R.A. No. 10149 Sec. 16, GCG MC No. 2012-05 Art. 5 (f)		N	0.00	Details of the Orientation Program is not disclosed	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
III	29.b	Does the GOCC have a policy that encourages Directors/Commissioners to attend on-going or continuous professional education programs?		OECD PRINCIPLE VI (E)	Y	1.50	"Each Director is enjoined to attend a seminar on corporate governance which shall be conducted by a duly recognized private or government institute."	Page 34, Manual of Corporate Governance: http://www.philexim.gov.ph/files/Corporate20Manual20Booklet.11.24.20142.pdf
III	29.c	Did all Appointive Directors attend at least 1 training for the calendar year?			N	0.00	Not all appointive directors was able to attend at least 1 training in 2018.	2018 Trainings and Seminars attended: http://www.philexim.gov.ph/files/2018-

III	30.a	Is an annual performance assessment conducted of the Board of Directors?	GCG MC No. 2012-07 Chapter III Sec. 17	OECD Principle VI. The Responsibilities of the Boards of State-Owned Enterprises, F. 2013 ASEAN Corporate Governance Scorecard E.5.5 & E.5.6	N	0.00	The company has no actual assessment for 2018. The criteria and process disclosed shall be for the Board as a whole	http://www.philexim.gov.ph/files/Mechanics-and-Procedures_PEER-Assessment-Evaluation.pdf
III	30.b	Does the GOCC disclose the process followed in conducting the Board assessment?			N	0.00	The company has no actual assessment for 2018. The criteria and process disclosed shall be for the Board as a whole	http://www.philexim.gov.ph/files/Mechanics-and-Procedures_PEER-Assessment-Evaluation.pdf
III	30.c	Does the GOCC disclose the criteria used in the Board assessment?			N	0.00	The company has no actual assessment for 2018. The criteria and process disclosed shall be for the Board as a whole	http://www.philexim.gov.ph/files/Mechanics-and-Procedures_PEER-Assessment-Evaluation.pdf
III	31	Is an annual performance assessment conducted of the Board of Directors Committees?		UK CODE (JUNE 2010)	N	0.00	The company has no actual assessment for 2018. The criteria and process disclosed shall be for the Board as a whole	http://www.philexim.gov.ph/files/Mechanics-and-Procedures_PEER-Assessment-Evaluation.pdf
				Total No. of Applied Items		Total Score	27.50	

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IV. Bonus

GRP	ITEM	QUESTION	GUIDING REFERENCE	ANS	SCORE	JUSTIFICATION	REFERENCE LINK
IV	1 Stakeholder Relationship	Does the GOCC practice Global Reporting Index (GRI) on its annual reports?	International <IR> Framework - DRAFT ,IIRC Council Item 3b Meeting of 5 December 2013 *Assemenet Guide: GRI principles are acceptable in producing the Integrated Report "Integrated Reporting <IR> promotes a more cohesive and efficient approach to corporate reporting and aims to improve the quality of information available to providers of financial capital to enable a more efficient and productive allocation of capital. The IIRC's vision is a world in which integrated thinking is embedded within mainstream business practice in the public and private sectors, facilitated by <IR> as the corporate reporting norm."	N	0	It is not mentioned that Philexim practice GRI	
IV	2 Timely release of annual financial report	Is the audited annual financial report/statement released within 30 days upon receipt from COA?	OECD Principle V (C) OECD Principle V (E) ICGN 7.2 Timely disclosure ICGN 7.3 Affirmation of financial statements The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial statements or financial accounts.	N	0	It is not mentioned when the annual financial report is received and released.	
			Total No. of Applied Items	Total Score	0		

V. Penalty

V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?		N	0	There's no board director who has more than 5 positions in other companies based on their individual CVs showed in their transparency seal	Accomplishment report of the Board in 2018: http://www.philexim.gov.ph/files/2018-Accomplishment-Report_Board.pdf
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?		N	0	There's no 2018 ratings yet.	
			Total No. of Applied Items	Total Score	0		

Philippine Export-Import Credit Agency				
	CORPORATE GOVERNANCE SCORECARD	No. of Applied Items	SCORE	WEIGHT
I	Stakeholder Relationships (15%)	9	10.00	15.00%
II	Disclosure and Transparency (35%)	6	20.50	35.00%
III	Responsibilities of the Board (50%)	23	27.50	50.00%
	Bonus	0	0.00	
	Penalty	0	0.00	
		38	58.00	100.00%

Final Score

60.41666667