

**PHILIPPINE GUARANTEE CORPORATION
BIDS AND AWARDS COMMITTEE**

BAC RESOLUTION NO. PGC-HGC- 55G(A)2019

WHEREAS, the Philippine Guarantee Corporation (PhilGuarantee) needs to procure the services of an independent appraiser to conduct an updated appraisal of one hundred eleven (111) lots in various locations particularly described in Annex "A" hereof;

WHEREAS, the Bids and Awards Committee (BAC), through the BAC Secretariat posted a Request for Quotation in the PhilGuarantee website, PhilGEPS and Bulletin Boards and sent the same to: 1) Lineage Valuation and Allied Services Corp.; 2) Celer Appraisal, Inc.; 3) Par Excellence and Corporate Essentials, Inc.; and 4) Cal-Fil Appraisal and Management, Inc.;

WHEREAS, on the deadline for submission of quotation/proposal on November 22, 2019, only Cal-Fil Appraisal and Management, Inc. submitted a quotation/proposal;

WHEREAS, the Asset Management Department evaluated the submitted proposal and determined the proposal of Cal-Fil Appraisal and Management, Inc. as the Single Calculated and Responsive Quotation to the requirements of PhilGuarantee. A copy of the memorandum on the results and recommendation is herein attached as Annex "B";

NOW, THEREFORE, the **Bids and Awards Committee** based on the recommendation of the Asset Management Department, **RESOLVED** to recommend the award of the contract for the updated appraisal of one hundred eleven (111) lots in various locations to **Cal-Fil Appraisal and Management, Inc.** for **One Hundred Forty-Four Thousand Pesos (₱144,000.00)** inclusive of all applicable taxes.

Makati City, December 5, 2019.

BIDS AND AWARDS COMMITTEE



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Chairperson


ARSENIO C. DE GUZMAN
Vice-Chairperson


MELINDA M. ADRIANO
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ANDRES O. VILLAR
Provisional Member
(End User)