Contract Agreement

THIS AGREEMENT made on the 31st day of January 2020 between the **Philippine Guarantee Corporation** of Makati City, Philippines (hereinafter called "the Entity") of the one part and **Microgenesis Business Systems** of Mandaluyong City, Philippines (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., provision of *Antivirus Software License for 250 Users* and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Two Hundred Ninety-Seven Thousand Five Hundred Pesos (P297,500.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) The Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted;
 - (b) Request for Quotation;
 - (c) Terms of Reference; and
 - (g) The Entity's Notice of Award.
- 3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein.
- 4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed in this Agreement.

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IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE GUARANTEE CORPORATION	e i	MICROGENESIS BUSINESS SYSTEMS
By:		By:
Agusan	7 - 2 	MABAW
ALBERTO E. PASCUAL President and CEO		NORJANA C. ABDULLAH Authorized Representative
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	WITNESS:	
		ROXAUNE SANTIAGO
REPUBLIC OF THE PHILIPPINES		SALES ACCOUNTE
CITY OF MAKATI) S.S.	
SUBSCRIBED AND SWORN to before me on the day of 2020 at Makati City, Philippines. Affiant are personally known to me or were identified by me through competent evidence of identity as defined in the 2004 Rules of Notarial Practice (A.M. No. 02-8-		
13-SC). Affiants exhibited to me:	A s	
	Competent ID	Date/Place of Issue
NORJANA C. ABDULLAH umb	port 1D - EC 75980 827 IDNO-CRN -0111 - 41580	Makati City 193-9 Poranaque City
Witness my hand and seal th	is 8 FEB 2020 day of	2020.
Doc No	MA. V Nota Appoints Jade Bldg. B35 IBP OR No. 10	Roll No. 40182 Try public for Makati City Trent No. 40182 (2020-2021) Sen. 6444 (2020-2021) Albay Chapter 17790, 1 4 6 2 20, Makati City Trent No. 4018 (2020-2021) Albay Chapter 17790, 1 4 6 2 20, Makati City Trent No. 4118 (2025)