

TERMS OF REFERENCE

ENGAGEMENT OF AN EXTERNAL SURVEYOR

This Terms of Reference is for the procurement of services of a Licensed Geodetic Engineer/Surveyor to conduct relocation survey of two (2) properties of Philippine Guarantee Corporation (PhilGuarantee).

A. PROPERTY DESCRIPTION

The properties subject of survey consisting of developed residential lots more particularly described as follows:

Item No.	Property Location	Area (sq.m.)
1	Block 1 Lot 19 (TCT No. 149520) Gran Plains Subdivision Brgy. Hechanova Jara, Iloilo	300.00
2	Block 1 Lot 20 (TCT No. 149519) Gran Plains Subdivision Brgy. Hechanova, Jara, Iloilo	300.00

B. SCOPE OF WORKS

1. Conduct research pertaining to the above lots and adjacent lots;
2. Actual survey of the locations of the existing natural or man-made boundary markers;
3. Relocate, set and mark on the ground the missing and/or disturbed corners by PS concrete monuments;
4. Rectification on the erroneous technical descriptions;
5. Written report on how the survey work was conducted and the reference points used in the survey including site photographs taken during the conduct of survey works; and
6. Approval of the technical descriptions by the proper government agency concerned.

C. TIMETABLE

The survey report shall be submitted not later than forty-five (45) calendar days from receipt of the PhilGuarantee's Notice to Proceed.

D. MECHANICS ON THE SUBMISSION OF APPRAISAL PROPOSALS

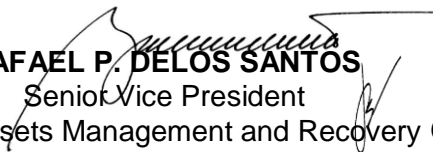
1. The interested Licensed Geodetic Engineer/Surveyor/s may submit their quotation to the Bids and Awards Committee (BAC);
2. Quotations should not exceed the approved budget; and
3. The surveyor who submits the Lowest Calculated and Responsive Quotation shall be considered for award.

E. APPROVED BUDGET FOR THE CONTRACT

The total approved budget for the contract is P150,000.00.

F. TERMS OF PAYMENT

Ten (10) calendar days upon completion of the survey report.


RAFAEL P. DELOS SANTOS
Senior Vice President
Special Assets Management and Recovery Group