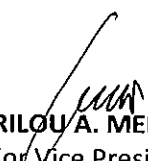



**PHILIPPINE GUARANTEE CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**(ALL FUNDS)**  
**FOR THE PERIOD ENDED MARCH 31, 2020**

<b>Income</b>	
Service and Business Income	635,123,160
Gains	615,052
Other Non-Operating Income	<u>1,421,001</u>
<b>Total Income</b>	<b><u>637,159,213</u></b>
<b>Expenses</b>	
Personnel Services	51,037,346
Maintenance and Other Operating Expenses	73,676,830
Financial Expenses	124,851,248
Non-Cash Expenses	<u>82,932,067</u>
<b>Total Expenses</b>	<b><u>332,497,491</u></b>
<b>Profit/(Loss) Before Tax</b>	<b>304,661,722</b>
<b>Income Tax Expense/(Benefit)</b>	<b><u>93,761,445</u></b>
<b>Profit/(Loss) After Tax</b>	<b>210,900,277</b>
<b>Net Income/(Loss)</b>	<b>210,900,277</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<b><u>(3,526,010)</u></b>
<b>Comprehensive Income/(Loss)</b>	<b><u><u>207,374,267</u></u></b>

Certified true and correct:

  
**MARILOU A. MEDINA**  
 Senior Vice President  
 Comptrollership Group 

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION  
(ALL FUNDS)  
AS OF MARCH 31, 2020

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	4,664,211,806
Financial Assets	4,422,798,419
Other Investments	4,691,493,224
Receivables	5,514,891,167
Inventories	1,879,485
Other Current Assets	79,195,873
<b>Total Current Assets</b>	<b><u>19,374,469,974</u></b>

**Non-Current Assets**

Financial Assets	452,460
Other Investments	1,834,663,578
Receivables	7,010,832,803
Investment Property	15,120,373,245
Property, Plant and Equipment	268,476,877
Intangible Assets	1,409,542
Deferred Tax Assets	788,371,741
Other Non-Current Assets	45,765,981
Administered/Managed Funds	11,966,034,702
<b>Total Non-Current Assets</b>	<b><u>37,036,380,929</u></b>

**Total Assets** **56,410,850,903**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	3,212,700,779
Inter-Agency Payables	186,772,272
Trust Liabilities	756,386,561
Deferred Credits/Unearned Income	814,420,890
Provisions	74,268,521
Other Payables	6,236,129,698
<b>Total Current Liabilities</b>	<b><u>11,280,678,721</u></b>

**Non-Current Liabilities**

Financial Liabilities	326,246,327
Inter-Agency Payables	7,041,592,656
Deferred Credits/Unearned Income	2,099,155,918
Deferred Tax Liabilities	755,332,911
Inter-Agency-Administered/Managed Funds	11,979,722,471
<b>Total Non-Current Liabilities</b>	<b><u>22,202,050,283</u></b>

**Total Liabilities** **33,482,729,004**

**EQUITY**

Government Equity	26,873,203,417
Revaluation Surplus	1,685,209,429
Retained Earnings/(Deficit)	(5,572,089,125)
Cumulative Changes in Fair Value	(58,201,822)
<b>Total Equity</b>	<b><u>22,928,121,899</u></b>

**Total Liabilities and Equity** **56,410,850,903**

**Outstanding Guarantees - PHILGUARANTEE** **168,711,454,954**

**Outstanding Guarantees - Under Administration** **1,789,111,732**

Certified true and correct:

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group