


PHILIPPINE GUARANTEE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE PERIOD ENDED JUNE 30, 2020

Income	
Service and Business Income	1,153,766,855
Gains	615,052
Other Non-Operating Income	<u>2,539,951</u>
Total Income	<u>1,156,921,858</u>
Expenses	
Personnel Services	109,833,208
Maintenance and Other Operating Expenses	103,379,424
Financial Expenses	252,532,296
Non-Cash Expenses	<u>218,451,871</u>
Total Expenses	<u>684,196,799</u>
Profit/(Loss) Before Tax	472,725,059
Income Tax Expense/(Benefit)	<u>123,485,080</u>
Profit/(Loss) After Tax	349,239,979
Net Income/(Loss)	349,239,979
Other Comprehensive Income/(Loss) for the Period	<u>55,225,892</u>
Comprehensive Income/(Loss)	<u>404,465,871</u>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF JUNE 30, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	5,903,433,499
Financial Assets	5,812,330,612
Other Investments	4,693,010,854
Receivables	3,253,428,652
Inventories	1,879,485
Non-Current Assets Held for Sale	5,727,476,768
Other Current Assets	65,302,496
Total Current Assets	25,456,862,366

Non-Current Assets

Financial Assets	1,328,015
Other Investments	1,876,549,066
Receivables	6,810,552,090
Investment Property	9,341,717,116
Property, Plant and Equipment	256,566,904
Intangible Assets	1,266,229
Deferred Tax Assets	835,921,990
Other Non-Current Assets	45,765,981
Administered/Managed Funds	12,249,248,402
Total Non-Current Assets	31,418,915,793

Total Assets

56,875,778,159

LIABILITIES

Current Liabilities

Financial Liabilities	32,489,542,149
Inter-Agency Payables	229,958,387
Trust Liabilities	759,568,674
Deferred Credits/Unearned Income	582,963,417
Provisions	125,871,492
Other Payables	6,715,866,503
Total Current Liabilities	11,663,182,692

Non-Current Liabilities

Financial Liabilities	330,036,696
Inter-Agency Payables	7,041,592,654
Deferred Credits/Unearned Income	2,099,859,008
Deferred Tax Liabilities	767,218,785
Inter-Agency-Administered/Managed Funds	12,262,936,169
Total Non-Current Liabilities	22,501,643,312

Total Liabilities

34,164,826,004

EQUITY

Government Equity	26,873,203,417
Revaluation Surplus	1,685,209,429
Retained Earnings/(Deficit)	(5,848,010,771)
Cumulative Changes in Fair Value	550,080
Total Equity	22,710,952,155

Total Liabilities and Equity

56,875,778,159

Outstanding Guarantees - PHILGUARANTEE

146,850,781,825

Outstanding Guarantees - Under Administration

643,260,798

Certified true and correct:


MARILOU A. MEDINA
Senior Vice President
Comptrollership Group