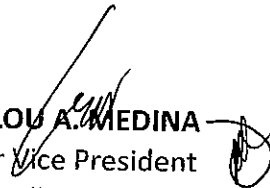


PHILIPPINE GUARANTEE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Income	
Service and Business Income	323,861,875
Gains	(18,253)
Other Non-Operating Income	997,475
	<hr/>
Total Income	324,841,097
	<hr/>
Expenses	
Personnel Services	70,982,606
Maintenance and Other Operating Expenses	47,835,764
Financial Expenses	59,251,153
Non-Cash Expenses	124,827,377
	<hr/>
Total Expenses	302,896,900
	<hr/>
Profit/(Loss) Before Tax	21,944,197
Income Tax Expense/(Benefit)	(49,684,003)
Profit/(Loss) After Tax	71,628,200
Net Income/(Loss)	71,628,200
	<hr/>
Other Comprehensive Income/(Loss) for the Period	39,237,817
Comprehensive Income/(Loss)	110,866,017
	<hr/> <hr/>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group

PHILIPPINE GUARANTEE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF SEPTEMBER 30, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	1,893,133,067
Financial Assets	11,319,080,916
Other Investments	10,775,140
Receivables	1,196,711,240
Inventories	1,347,031
Non-Current Assets Held for Sale	5,790,663,725
Other Current Assets	59,168,405
Total Current Assets	<u>20,270,879,524</u>

Non-Current Assets

Other Investments	5,041,803,239
Receivables	8,287,456,250
Investment Property	9,344,550,800
Property, Plant and Equipment	108,521,728
Intangible Assets	1,805,542
Deferred Tax Assets	596,829,783
Other Non-Current Assets	10,119,219,924
Total Non-Current Assets	<u>33,500,187,266</u>

Total Assets

53,771,066,790

LIABILITIES

Current Liabilities

Financial Liabilities	2,502,661,977
Inter-Agency Payables	6,364,862,940
Trust Liabilities	724,578,539
Deferred Credits/Unearned Income	810,236,474
Provisions	3,712,600
Other Payables	6,070,349,530
Total Current Liabilities	<u>16,476,402,060</u>

Non-Current Liabilities

Financial Liabilities	182,603,825
Inter-Agency Payables	7,041,592,654
Trust Liabilities	4,270,557,719
Deferred Credits/Unearned Income	2,114,711,964
Deferred Tax Liabilities	747,402,723
Total Non-Current Liabilities	<u>14,356,868,885</u>

Total Liabilities

30,833,270,945

EQUITY

Government Equity	10,802,734,885
Revaluation Surplus	1,685,209,429
Retained Earnings/(Deficit)	(5,562,825,802)
Stockholders' Equity	16,073,000,000
Cumulative Changes in Fair Value	(60,322,667)
Total Equity	<u>22,937,795,845</u>

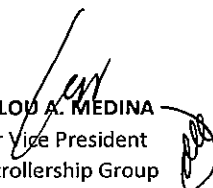
Total Liabilities and Equity

53,771,066,790

Outstanding Guarantees

189,016,441,606

Certified true and correct:


MARILOU A. MEDINA
Senior Vice President
Comptrollership Group