


PHILIPPINE GUARANTEE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 (ALL FUNDS)
 FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Income	
Service and Business Income	1,869,484,236
Gains	615,052
Other Non-Operating Income	<u>3,621,365</u>
Total Income	<u>1,873,720,653</u>
Expenses	
Personnel Services	152,723,956
Maintenance and Other Operating Expenses	191,586,738
Financial Expenses	360,802,343
Non-Cash Expenses	<u>375,471,592</u>
Total Expenses	<u>1,080,584,629</u>
Profit/(Loss) Before Tax	793,136,024
Income Tax Expense/(Benefit)	<u>216,831,987</u>
Profit/(Loss) After Tax	576,304,037
Net Income/(Loss)	576,304,037
Other Comprehensive Income/(Loss) for the Period	<u>40,598,378</u>
Comprehensive Income/(Loss)	<u><u>616,902,415</u></u>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF SEPTEMBER 30, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	6,292,246,938
Financial Assets	5,774,191,679
Other Investments	5,017,406,046
Receivables	3,255,058,570
Inventories	1,839,033
Other Current Assets	64,707,759
Total Current Assets	<u>20,405,450,025</u>

Non-Current Assets

Financial Assets	1,328,015
Other Investments	1,980,215,893
Receivables	6,682,254,966
Investment Property	15,038,249,323
Property, Plant and Equipment	244,743,688
Intangible Assets	1,122,915
Deferred Tax Assets	899,975,365
Other Non-Current Assets	49,785,980
Administered/Managed Funds	12,239,195,372
Total Non-Current Assets	<u>37,136,871,517</u>

Total Assets

57,542,321,542

LIABILITIES

Current Liabilities

Financial Liabilities	3,384,150,016
Inter-Agency Payables	338,752,050
Trust Liabilities	762,678,076
Deferred Credits/Unearned Income	716,244,086
Provisions	146,927,728
Other Payables	6,773,491,697
Total Current Liabilities	<u>12,122,243,653</u>

Non-Current Liabilities

Financial Liabilities	330,036,696
Inter-Agency Payables	7,041,592,654
Deferred Credits/Unearned Income	2,101,171,425
Deferred Tax Liabilities	770,318,789
Inter-Agency-Administered/Managed Funds	12,252,917,118
Total Non-Current Liabilities	<u>22,496,036,682</u>

Total Liabilities

34,618,280,335

EQUITY

Government Equity	26,873,203,417
Revaluation Surplus	1,685,209,429
Retained Earnings/(Deficit)	(5,620,294,204)
Cumulative Changes in Fair Value	(14,077,434)
Total Equity	<u>22,924,041,208</u>

Total Liabilities and Equity

57,542,321,543

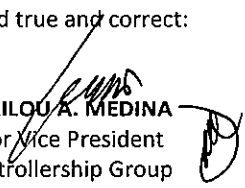
Outstanding Guarantees - PHILGUARANTEE

173,577,384,895

Outstanding Guarantees - Under Administration

782,866,480

Certified true and correct:


MARILOU A. MEDINA
Senior Vice President
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