

**PHILIPPINE GUARANTEE CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**(ALL FUNDS)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2019**

<b>Income</b>	
Service and Business Income	2,620,801,162
Gains	31,603,188
Other Non-Operating Income	<u>3,457,515</u>
<b>Total Income</b>	<u><b>2,655,861,865</b></u>
<b>Expenses</b>	
Personnel Services	208,951,241
Maintenance and Other Operating Expenses	344,067,074
Financial Expenses	662,626,883
Non-Cash Expenses	<u>841,656,160</u>
<b>Total Expenses</b>	<u><b>2,057,301,358</b></u>
<b>Profit/(Loss) Before Tax</b>	<b>598,560,507</b>
<b>Income Tax Expense/(Benefit)</b>	<u><b>150,834,317</b></u>
<b>Profit/(Loss) After Tax</b>	<b>447,726,190</b>
<b>Net Income/(Loss)</b>	<b>447,726,190</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<u><b>34,570,149</b></u>
<b>Comprehensive Income/(Loss)</b>	<u><u><b>482,296,339</b></u></u>

Certified true and correct:

  
**MARILOU A. MEDINA**  
 Senior Vice President  
 Comptrollership Group
 

**PHILIPPINE GUARANTEE CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS OF DECEMBER 31, 2019**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	2,785,735,175
Financial Assets	6,506,953,169
Other Investments	3,890,233,327
Receivables	5,435,484,624
Inventories	1,422,219
Non-Current Assets Held for Sale	5,777,711,568
Other Current Assets	59,311,264
<b>Total Current Assets</b>	<b><u>24,456,851,346</u></b>

**Non-Current Assets**

Financial Assets	452,460
Other Investments	1,833,515,497
Receivables	7,251,248,463
Investment Property	9,343,606,238
Property, Plant and Equipment	279,710,008
Intangible Assets	1,611,662
Deferred Tax Assets	768,309,625
Other Non-Current Assets	45,765,979
Administered/Managed Funds	11,985,202,069
<b>Total Non-Current Assets</b>	<b><u>31,509,422,001</u></b>

**Total Assets**

**55,966,273,347**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	3,137,710,440
Inter-Agency Payables	110,832,240
Trust Liabilities	729,027,820
Deferred Credits/Unearned Income	828,724,174
Provisions	26,151,265
Other Payables	6,186,685,391
<b>Total Current Liabilities</b>	<b><u>11,019,131,330</u></b>

**Non-Current Liabilities**

Financial Liabilities	326,246,327
Inter-Agency Payables	7,041,592,654
Deferred Credits/Unearned Income	2,096,587,032
Deferred Tax Liabilities	751,150,769
Inter-Agency-Administered/Managed Funds	11,998,724,612
<b>Total Non-Current Liabilities</b>	<b><u>22,214,301,394</u></b>

**Total Liabilities**

**33,233,432,724**

**EQUITY**

Government Equity	26,873,203,417
Revaluation Surplus	1,685,209,429
Retained Earnings/(Deficit)	(5,781,223,880)
Cumulative Changes in Fair Value	(44,348,343)
<b>Total Equity</b>	<b><u>22,732,840,623</u></b>

**Total Liabilities and Equity**

**55,966,273,347**

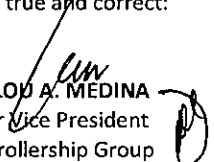
**Outstanding Guarantees - PHILGUARANTEE**

**210,057,721,453**

**Outstanding Guarantees - Under Administration**

**951,205,713**

Certified true and correct:

  
**MARILOU A. MEDINA**  
 Senior Vice President  
 Comptrollership Group