

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION  
(ALL FUNDS)  
AS OF DATES INDICATED

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	6,622,117,711	5,831,602,472
Financial Assets	5,787,599,079	3,461,085,871
Other Investments	4,952,953,934	3,890,233,327
Receivables	2,908,269,433	5,435,484,624
Inventories	3,325,370	1,422,219
Other Current Assets	63,958,948	59,311,264
<b>Total Current Assets</b>	<u><b>20,338,224,475</b></u>	<u><b>18,679,139,777</b></u>
<b>Non-Current Assets</b>		
Financial Assets	1,328,015	452,460
Other Investments	2,000,929,142	1,833,515,497
Receivables	7,033,808,841	7,251,248,463
Investment Property	15,042,609,133	15,121,317,806
Property, Plant and Equipment	232,136,442	279,710,008
Intangible Assets	979,602	1,611,662
Deferred Tax Assets	968,753,718	768,309,625
Other Non-Current Assets	49,949,251	45,765,980
Administered/Managed Funds	12,262,706,724	11,985,202,069
<b>Total Non-Current Assets</b>	<u><b>37,593,200,868</b></u>	<u><b>37,287,133,570</b></u>
<b>Total Assets</b>	<u><u><b>57,931,425,343</b></u></u>	<u><u><b>55,966,273,347</b></u></u>

	<u>2020</u>	<u>2019</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	2,787,921,392	3,137,710,440
Inter-Agency Payables	256,791,792	110,832,240
Trust Liabilities	769,110,286	729,027,820
Deferred Credits/Unearned Income	716,437,339	828,724,174
Provisions	47,261,194	26,151,265
Other Payables	7,056,868,676	6,601,171,391
<b>Total Current Liabilities</b>	<u><b>11,634,390,679</b></u>	<u><b>11,433,617,330</b></u>
<b>Non-Current Liabilities</b>		
Financial Liabilities	330,036,696	326,246,327
Inter-Agency Payables	7,041,592,654	7,041,592,654
Deferred Credits/Unearned Income	2,061,867,182	2,096,587,032
Deferred Tax Liabilities	801,774,782	751,150,769
Inter-Agency-Administered/Managed Funds	12,276,500,413	11,998,724,612
<b>Total Non-Current Liabilities</b>	<u><b>22,511,771,727</b></u>	<u><b>22,214,301,394</b></u>
<b>Total Liabilities</b>	<u><b>34,146,162,406</b></u>	<u><b>33,647,918,724</b></u>
<b>EQUITY</b>		
Government Equity	27,873,203,417	26,873,203,417
Revaluation Surplus	1,685,209,429	1,685,209,429
Retained Earnings/(Deficit)	(5,767,199,773)	(6,195,709,880)
Cumulative Changes in Fair Value	(5,950,136)	(44,348,343)
<b>Total Equity</b>	<u><b>23,785,262,937</b></u>	<u><b>22,318,354,623</b></u>
<b>Total Liabilities and Equity</b>	<u><b>57,931,425,343</b></u>	<u><b>55,966,273,347</b></u>
<b>Outstanding Guarantees - PHILGUARANTEE</b>	<u><b>178,791,225,000</b></u>	<u><b>207,166,021,453</b></u>
<b>Outstanding Guarantees - Under Administration</b>	<u><b>910,582,839</b></u>	<u><b>951,205,713</b></u>

Certified true and correct:

  
**MARILOU A. MEDINA**  
 Senior Vice President  
 Comptrollership Group