

PHILIPPINE GUARANTEE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE PERIOD ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Income		
Service and Business Income	2,433,677,606	2,620,801,162
Shares, Grants and Donations	-	-
Gains	12,203,744	31,603,188
Other Non-Operating Income	754,712	3,457,515
	2,446,636,062	2,655,861,865
Expenses		
Personnel Services	218,432,501	208,951,241
Maintenance and Other Operating E:	306,709,736	344,067,074
Financial Expenses	335,069,724	662,626,883
Direct Costs	-	-
Non-Cash Expenses	677,364,660	841,656,160
	1,537,576,621	2,057,301,358
Profit/(Loss) Before Tax	909,059,441	598,560,507
Income Tax Expense/(Benefit)	161,754,884	150,834,317
Profit/(Loss) After Tax	747,304,557	447,726,190
Net Assistance/Subsidy/(Financial Assista	-	-
Net Income/(Loss)	747,304,557	447,726,190
Other Comprehensive Income/(Loss) for t	48,725,676	34,570,149
Comprehensive Income/(Loss)	796,030,233	482,296,339

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group
 