

PHILIPPINE GUARANTEE CORPORATION
(formerly Trade and Investment Development Corporation of the Philippines)
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2020, 2019 and 2018
(In Philippine Peso)

	Note	2020	2019 (As Restated)	2018 (As Restated)
ASSETS				
Current Assets				
Cash and Cash Equivalents	5	1,954,343,888	2,765,893,424	656,633,921
Investment Securities at Amortized Cost	6	15,324,196,165	8,800,746,397	5,089,313,351
Financial Assets at Fair Value through OCI	6	1,741,721,747	1,616,640,098	420,722,073
Receivables, net	7	2,385,037,329	5,801,969,761	1,709,058,636
Inventories	8	1,271,171	1,555,165	1,259,985
Other Current Assets	12	65,037,057	59,110,491	247,731,993
		21,471,607,357	19,045,915,336	8,124,719,959
Non-current Assets				
Financial Assets at Fair Value through OCI	6	535,853,687	535,853,687	535,853,687
Investment in Sinking Fund	6	1,449,371,518	1,297,661,810	1,166,117,688
Other Non-current Investments	6	452,460	452,460	452,460
Receivables, net	7	6,494,689,831	7,353,680,975	6,087,659,660
Investment Property	9	12,643,100,972	12,736,380,087	12,745,884,679
Property and Equipment, net	10	232,894,214	279,710,008	111,690,968
Intangible Assets	11	759,664	1,391,724	2,755,602
Deferred Tax Assets	23	1,890,172,868	1,695,483,516	1,510,240,005
Funds under Trust and/or Administration	12	11,664,895,776	11,975,081,349	4,245,785,021
Other Non-current Assets	12	48,375,117	50,396,819	39,791,184
		34,960,566,107	35,926,092,435	26,446,230,954
TOTAL ASSETS		56,432,173,464	54,972,007,771	34,570,950,913
LIABILITIES				
Current Liabilities				
Financial Liabilities	13	8,943,870,951	8,974,735,882	7,605,622,419
Inter-agency Payables	14	301,843,453	146,051,560	192,508,424
Trust Liabilities	12, 15	768,210,637	729,027,820	705,487,235
Deferred Credits/Unearned Income	16	139,751,893	142,070,674	159,658,116
Provisions	17	59,329,364	43,544,090	39,305,902
Other Payables	18	5,445,350,553	4,539,291,543	4,561,465,053
		15,658,356,851	14,574,721,569	13,264,047,149
Non-current Liabilities				
Financial Liabilities	13	211,219,690	282,612,997	138,385,402
Inter-agency Payables	14	7,041,614,153	7,041,614,153	7,041,592,654
Trust Liabilities	12, 15	11,683,506,253	11,993,420,678	4,246,327,854
Deferred Credits/Unearned Income	16	2,058,734,491	2,090,541,535	2,150,623,702
Deferred Tax Liabilities	23	203,134,895	174,998,139	160,005,479
		21,198,209,482	21,583,187,502	13,736,935,091
TOTAL LIABILITIES		36,856,566,333	36,157,909,071	27,000,982,240
EQUITY				
Government Equity	19.1	27,873,203,417	26,873,203,417	21,534,899,438
Retained Earnings (Deficit)	19.2			
Unappropriated		(8,567,135,521)	(8,278,700,271)	(13,886,012,273)
Surplus Reserves		263,943,897	263,943,897	-
Cumulative Changes in Fair Value of Investments	19.3	5,595,338	(44,348,343)	(78,918,492)
TOTAL EQUITY		19,575,607,131	18,814,098,700	7,569,968,673
TOTAL EQUITY and LIABILITIES		56,432,173,464	54,972,007,771	34,570,950,913

The Notes on pages 9 to 99 form part of these financial statements.