

PHILIPPINE GUARANTEE CORPORATION
(formerly Trade and Investment Development Corporation of the Philippines)
STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	2020	2019 (As Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	1,829,908,032	2,126,988,593
Collection of Receivables	712,178,718	444,804,816
Receipt of Inter-agency Fund Transfers	506,156,832	633,724,558
Trust Receipts	151,745,815	109,712,801
Other Receipts	13,133,451	17,790,305
Total Cash Inflows	3,213,122,848	3,333,021,073
Cash Outflows		
Payment of Expenses	828,883,088	628,578,311
Remittance of Personnel Benefit Contributions	155,645,401	102,343,539
Prepayments	22,400,919	94,716,568
Refund of Deposits	3,289,356	1,494,663
Purchase of Inventories	2,100,022	3,746,354
Release of Inter-agency Fund Transfers	-	580,046,890
Other Disbursements	363,750,656	80,986,741
Total Cash Outflows	1,376,069,442	1,491,913,066
Net Cash Provided by (Used in) Operating Activities	1,837,053,406	1,841,108,007
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments	9,756,986,608	5,612,381,797
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	814,302
Total Cash Inflows	9,756,986,608	5,613,196,099
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	211,500	6,105,985
Purchase of Investments	15,060,107,013	5,459,444,132
Total Cash Outflows	15,060,318,513	5,465,550,117
Net Cash Provided by (Used In) Investing Activities	(5,303,331,905)	147,645,982
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Contribution from National Government	3,472,502,778	632,823,660
Proceeds from Domestic Loans	-	126,627,415
Total Cash Inflows	3,472,502,778	759,451,075
Cash Outflows		
Payment of Long-term Liabilities	776,688,956	429,777,368
Payment of Interest on Loans and Other Financial Charges	38,502,918	52,426,940
Redemption of Bonds Issued	2,384,857	4,967,424
Payment of Cash Dividends	-	151,623,735
Total Cash Outflows	817,576,731	638,795,467
Net Cash Provided By (Used In) Financing Activities	2,654,926,047	120,655,608
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(811,352,452)	2,109,409,597
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(197,084)	(150,094)
CASH AND CASH EQUIVALENTS, JANUARY 1	2,765,893,424	656,633,921
CASH AND CASH EQUIVALENTS, DECEMBER 31	1,954,343,888	2,765,893,424

The Notes on pages 9 to 99 form part of these financial statements.