

4. The *[Name of the procuring entity]* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

[Insert Name and Signature]

[Insert Name and Signature]

[Insert Signatory's Legal Capacity]

[Insert Signatory's Legal Capacity]

for:

for:

[Insert Procuring Entity]

[Insert Name of Supplier]

Acknowledgment

[Format shall be based on the latest Rules on Notarial Practice]

Performance Securing Declaration (Revised)

[if used as an alternative performance security but it is not required to be submitted with the Bid, as it shall be submitted within ten (10) days after receiving the Notice of Award]

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.

PERFORMANCE SECURING DECLARATION

Invitation to Bid: [Insert Reference Number indicated in the Bidding Documents]

To: [Insert name and address of the Procuring Entity]

I/We, the undersigned, declare that:

1. I/We understand that, according to your conditions, to guarantee the faithful performance by the supplier/distributor/manufacture/contractor/consultant of its obligations under the Contract, I/we shall submit a Performance Securing Declaration within a maximum period of ten (10) calendar days from the receipt of the Notice of Award prior to the signing of the Contract.
2. I/We accept that: I/we will be automatically disqualified from bidding for any procurement contract with any procuring entity for a period of one (1) year for the first offense, or two (2) years **for the second offense**, upon receipt of your Blacklisting Order if I/We have violated my/our obligations under the Contract;
3. I/We understand that this Performance Securing Declaration shall cease to be valid upon:
 - a. issuance by the Procuring Entity of the Certificate of Final Acceptance, subject to the following conditions:
 - i. Procuring Entity has no claims filed against the contract awardee;
 - ii. It has no claims for labor and materials filed against the contractor; and
 - iii. Other terms of the contract; or
 - b. replacement by the winning bidder of the submitted PSD with a performance security in any of the prescribed forms under Section 39.2 of the 2016 revised IRR of RA No. 9184 as required by the end-user.

IN WITNESS WHEREOF, I/We have hereunto set my/our hand/s this ____ day of [month] [year] at [place of execution].

*[Insert NAME OF BIDDER OR ITS
AUTHORIZED REPRESENTATIVE]*

[Insert signatory's legal capacity]

Affiant

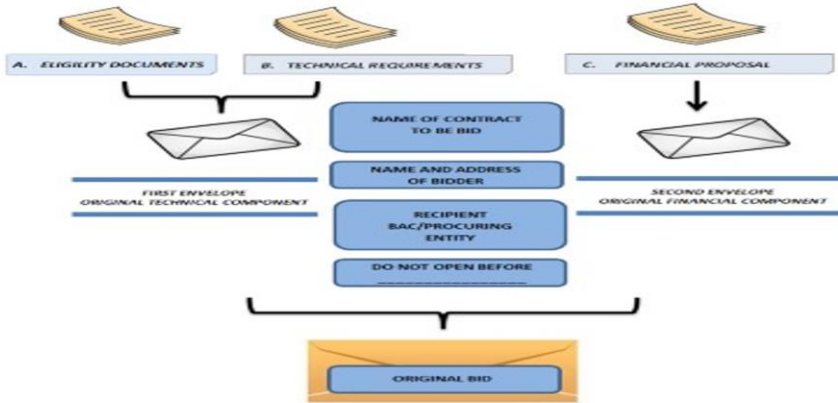
[Jurat]

[Format shall be based on the latest Rules on Notarial Practice]

SEALING AND MARKING OF BIDS

1 Enclose the ORIGINAL eligibility and technical documents in one sealed envelope marked **"ORIGINAL – TECHNICAL COMPONENT"** and the ORIGINAL financial component in another sealed envelope marked **"ORIGINAL – FINANCIAL COMPONENT"**

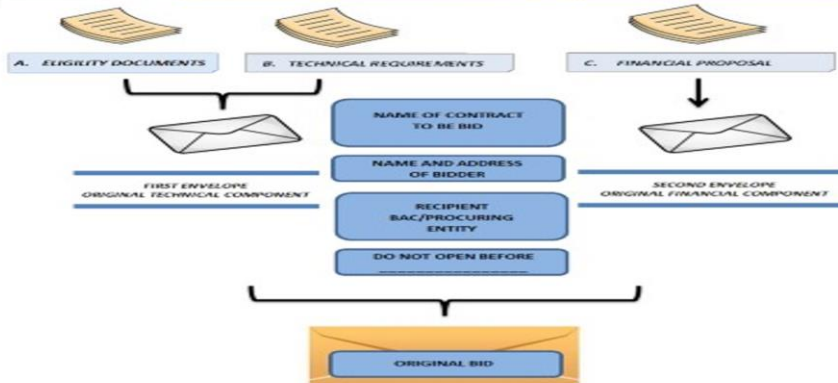
(Apply the same for copies, if PE requested, but marking should be "Copy # - Technical/Financial Component")



SEALING AND MARKING OF BIDS

2 Seal both envelopes in an outer envelope marked **"ORIGINAL BID"**

(Apply the same for copies, if PE requested, but marking should be "Copy # of Original Bid")

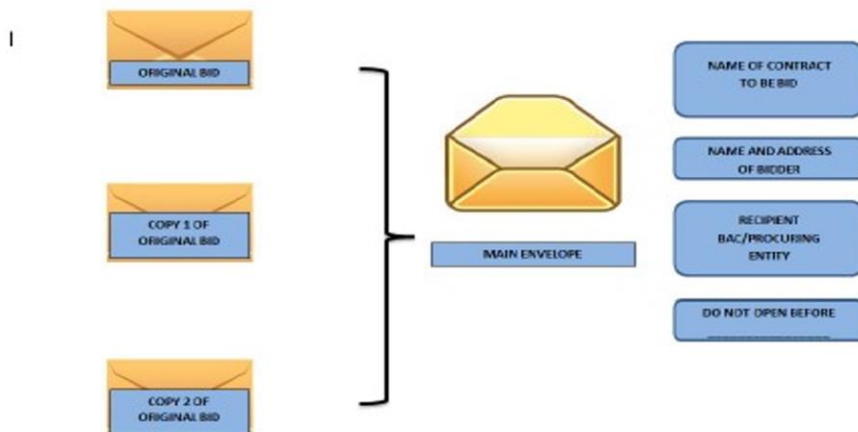


SEALING AND MARKING OF BIDS

ORIGINAL/COPY NO. ___
<p>[BIDDER'S COMPANY NAME] [COMPANY'S OFFICE ADDRESS] [NAME OF PROJECT/BIDDING]</p>
<p>THE CHAIRPERSON BIDS AND AWARDS COMMITTEE PHILIPPINE GUARANTEE CORPORATION Jade Building, 335 Sen. GilPuyat Avenue Makati City</p>
<p>DO NOT OPEN BEFORE [TIME AND DATE OF BID OPENING]</p>

SEALING AND MARKING OF BIDS

3 The ORIGINAL Technical/Financial Envelope and the COPY Envelopes, if any, shall be CONTAINED in **ONE ENVELOPE**



SEALING AND MARKING OF BIDS

The envelopes containing the original and the copies shall then be enclosed in one single envelope and shall be marked as:

[BIDDER'S COMPANY NAME]
[COMPANY'S OFFICE ADDRESS]
[NAME OF PROJECT/BIDDING]

THE CHAIRPERSON
BIDS AND AWARDS COMMITTEE
PHILIPPINE GUARANTEE CORPORATION
Jade Building, 335 Sen. Gil Puyat Avenue
Makati City

DO NOT OPEN BEFORE [TIME AND DATE OF BID OPENING]

