

CONTRACT AGREEMENT

THIS AGREEMENT, made this **20th day of October, 2021** *between* **PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)** (hereinafter called the "Entity") and **PHILIPPINE SURVEY & RESEARCH CENTER, INC. (PSRC)** (hereinafter called the "Consultant").

WHEREAS, the Entity is desirous that the Consultant execute the conduct of the **2021 PHILGUARANTEE Customer Satisfaction Survey** (hereinafter called "the Works") and the Entity has accepted the bid for **Five Hundred Forty-Eight Thousand Eight Hundred Pesos (P548,800.00)**, inclusive of all applicable taxes by the Consultant for the execution and completion of such Consulting Services and the remedying of any defects therein.

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) Terms of Reference;
 - (b) Request for Quotation;
 - (c) Bid Bulletin 1;
 - (d) Bid Bulletin 2;
 - (e) Quotation of PSRC/Consultant;
 - (f) Notice of Award; and
 - (g) Other related documents in relation to the bid.
3. In consideration of the payments to be made by the Entity to the Consultant as hereinafter mentioned, the Consultant hereby covenants with the Entity to execute and complete the Consulting Services and remedy any defects therein in conformity with the provisions of this Consultant in all respects.



4. The Entity hereby covenants to pay the Consultant in consideration of the execution and completion of the Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

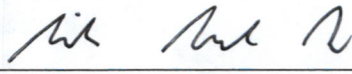
IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of Procuring Entity



ALBERTO E. PASCUAL
President and CEO
PHILIPPINE GUARANTEE CORPORATION

Binding Signature of Consultant



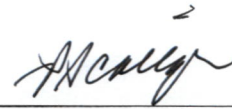
MARIA CRISTINA C. REYES
Executive Director
PHILIPPINE SURVEY & RESEARCH CENTER, INC.

[Addendum showing the corrections, if any, made during the bid evaluation should be attached with this agreement]

WITNESSES:



MILAGROS M. BAET



MARIA PERPETUA CABALQUINTO

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) SS.

05 NOV 2021

BEFORE ME, a Notary Public for and in the above jurisdiction, this _____ day of _____ 2021, personally appeared **ALBERTO E. PASCUAL**, representing Philippine Guarantee Corporation, with PHILGUARANTEE ID No. 421-030119 and Driver's License No. NO6-73-009938 valid until 9/17/2023, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is his free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place first set forth above.

Doc. No. X.3
Page No. 10
Book No. X/1
Series of 2021

CHRISTORIA B. MARCELLANA
RRN No. 40182
Notary Public for Makati City
Appointment No. 100 (2020-2021)
Jade Bldg. 395 San. St. J. Power St., Makati City
MFP OR No. 145945, Makati City Chapter
PTR No. 2530423, Makati City
MCAE Compliance No. 1111111111111111, 4/14/25

[Handwritten mark]

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

CITY OF **QUEZON CITY**) SS.

BEFORE ME, a Notary Public for and in the above jurisdiction, this **NOV 03 2021** day of _____ 2021, personally appeared **MARIA CRISTINA C. REYES** representing PHILIPPINE SURVEY & RESEARCH CENTER, INC., with ID No. A001 and Passport No. P6406385A valid until 03/13/2028, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place first set forth above.

Doc. No. 39;
Page No. 9;
Book No. 97
Series of 2021

Concepcion P. Villarena
ATTY. CONCEPCION P. VILLARENA
Notary Public for Quezon City
Until December 31, 2021
PTR No. 0683154 / 1-4-2021/ QC
IBP No. 093587 / 10-22-2019/ QC
Roll No. 30457 / 05-09-80
MCLE VI-0030379 / 2-21-2020
Adm. Matter No. NP-001(2020-2021)
TIN NO. 131-942-754