



# PHILGUARANTEE

Philippine Guarantee Corporation

## INVITATION TO BID

The Philippine Guarantee Corporation (PhilGuarantee) invites interested parties to submit sealed bids on an "AS IS, WHERE IS" basis, for the various unserviceable motor vehicles and vaults referred to in Annex "A".

### CONDITIONS:

1. Bids shall be accompanied with bid security equivalent to ten percent (10%) of the offer in the form of cash.
2. Bids shall be placed in a sealed envelope and dropped in the bid box located at the Facilities and General Services Department, 2<sup>nd</sup> Floor, Jade Building, 335 Sen. Gil Puyat Avenue, Makati City not later than 2:00 p.m. of March 3, 2021.
3. Concerned parties are advised to inspect the unserviceable motor vehicles and vaults for sale at Jade Building, 335 Sen. Gil J. Puyat Avenue, Makati City.
4. Interested parties may bid for one (1) or more items in the List of Unserviceable Motor Vehicles and List of Unserviceable Vaults (Annex "A").
5. The Instruction to Bidders (ITB) shall be posted at the PhilGuarantee website and Bulletin Boards and other conspicuous places of Jade Building starting February 22, 2021.
6. For inquiries, please contact Marvyn Anthony C. Galang/Arturo E. Barrios of the Facilities and General Services Department at telephone Nos. 8-897-3294 and 8-897-3232.
7. The Corporation reserves the right to reject any or all bids, or accept such bids as may be considered most advantageous to the Corporation.

**IAN A. BRIONES**  
Senior Vice-President  
Corporate Services Group