

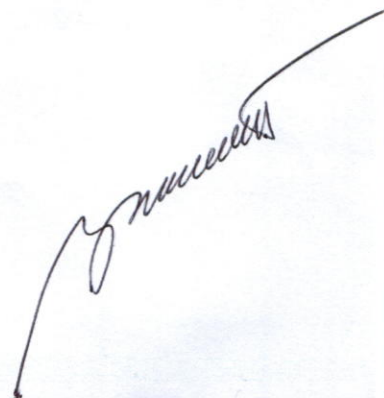
CONTRACT AGREEMENT

THIS AGREEMENT made the JAN 06, 2022 day of December 2021 between **PHILIPPINE GUARANTEE CORPORATION** of the Philippines (hereinafter called "the Entity") of the one part and **LINEAGE VALUATION AND ALLIED SERVICES CORPORATION** of Unit 502 MJM Building No. 720 J.P. Rizal Street, Barangay Valenzuela, Makati City, Philippines (hereinafter called "the Supplier") of the other part;


WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the "PROCUREMENT OF SERVICES OF TWO (2) INDEPENDENT APPRAISERS TO CONDUCT AN UPDATED APPRAISAL OF TWO (2) LOTS LOCATED AT MARGARITA NORTHVILLE, BARANGAY SAPANG MARAGUL, TARLAC CITY, TARLAC" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Pesos: Twenty-Five Thousand (Php 25,000.00)**, inclusive of applicable taxes (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Terms of Reference;
 - ii. Request for Quotation;
 - ii. Winning bidder's proposal;
 - iii. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - iv. Other related documents in relation to the bid. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Pesos: Twenty-Five Thousand (Php25,000.00)**, inclusive of applicable taxes or such other sums as may be ascertained, **Lineage Valuation and Allied Services Corporation** agrees to **Conduct an updated Appraisal of Two (2) Lots Located at Margarita Northville, Barangay Sapang Maragul, Tarlac City, Tarlac** in accordance with his/her/its Bid.
4. The **PHILIPPINE GUARANTEE CORPORATION** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.



IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


RAFAEL P. DELOS SANTOS
Senior Vice President
Special Assets Management and Recovery
Group

for:

PHILIPPINE GUARANTEE CORPORATION


JERRY Q. RABELAS
Real Estate Appraiser

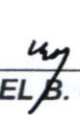
for:

LINEAGE VALUATION AND ALLIED
SERVICES CORPORATION .

WITNESSES:



MARICHU A. LAZARO



JOEL B. ORTIZ

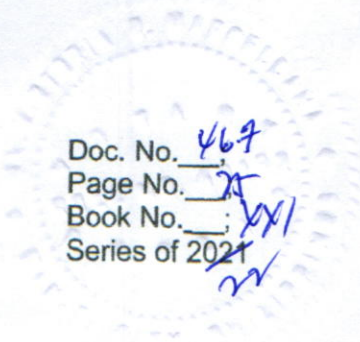
ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)SS

BEFORE ME, a Notary Public for and in the above jurisdiction, this 20 JAN 2022 day
Of _____ 2021, personally appeared **RAFAEL P. DELOS SANTOS**, representing
PHILIPPINE GUARANTEE CORPORATION, with UMID No. CRN-006-0083-3100-5, known
to me and to me known or through competent evidence of identity to be the same person who
executed the foregoing instrument and acknowledged that the same is his free act and
voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this
Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on
all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.



MA. VICTORIA B. MARCELLANA
Notary Public

Appointment No. M-288(2020-2021)
Extended from 01/1/22 to 06/30/22

Per Supreme Court Resolution dated 06/22/21

Jade Bldg. 335 Sen. Ed. Ave., Makati City

IBP OR No. 167441, 11/18/21

PTA No. 8851842, 01/28/22, Makati City

MSE Compliance No. VII-0000279, 4/14/25

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI CITY

BEFORE ME, a Notary Public for and in the above jurisdiction, this JAN 06 2022 day of 2021, personally appeared **JERRY Q. RABELAS** representing **LINEAGE VALUATION AND ALLIED SERVICES CORPORATION** with Company ID No. 2012-001 and Passport ID No. P2981197B valid until September 5, 2029, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

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Book No. 270
Series of 2021

ATTY. JOSHUA P. LAPUZ
Notary Public Makati City
Until Dec. 31, 2023
Appointment No. M-019-(2022-2023)
PTR No. 8852510 Jan. 3, 2022 / Makati
IBP Lifetime No. 04897 Roll No. 45790
MCLE Compliance No. VI-0016565
G/F Fedman Bldg., 199 Salcedo St.
Legaspi Village, Makati City

W.C.D.

Y. M. M.