

## CONTRACT AGREEMENT

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THIS AGREEMENT made the \_\_\_\_ day of December 2021 between **PHILIPPINE GUARANTEE CORPORATION** of the Philippines (hereinafter called "the Entity") of the one part and **INTECH PROPERTY APPRAISAL, INC.** of Rm. 412 J & L Bldg., 251 EDSA, Mandaluyong City, Philippines (hereinafter called "the Supplier") of the other part;

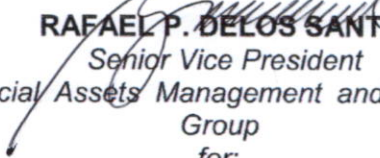
WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the **"PROCUREMENT OF SERVICES OF TWO (2) INDEPENDENT APPRAISERS TO CONDUCT AN UPDATED APPRAISAL OF CERTAIN PROPERTIES LOCATED AT TRADITION HOMES PHASES 1 & 2, BRGY. LUCIANO, TRECE MARTIREZ CITY, CAVITE"** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Pesos: Twenty-Five Thousand (Php25,000.00)**, inclusive of applicable taxes (hereinafter called "the Contract Price").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Terms of Reference;
  - ii. Request for Quotation;
  - ii. Winning bidder's proposal;
  - iii. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - iv. Other related documents in relation to the bid. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Pesos: : Twenty-Five Thousand (Php25,000.00)**, inclusive of applicable taxes or such other sums as may be ascertained, **Intech Property Appraisal, Inc.** agrees to **Conduct an updated Appraisal of Certain Properties Located at Tradition Homes Phases 1 & 2, Brgy. Luciano, Trece Martirez City, Cavite** in accordance with his/her/its Bid.
4. The **PHILIPPINE GUARANTEE CORPORATION** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.



IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**RAFAEL P. DELOS SANTOS**  
*Senior Vice President*  
*Special Assets Management and Recovery*  
*Group*  
for:

  
**RAUL T. PUNZALAN**  
*Executive Vice President*  
*Chief Operating Officer*  
for:

PHILIPPINE GUARANTEE CORPORATION    INTECH PROPERTY APPRAISAL, INC.

WITNESSES:

  
\_\_\_\_\_  
**MARICHU A. LAZARO**

  
\_\_\_\_\_  
**KATE ABELLO**

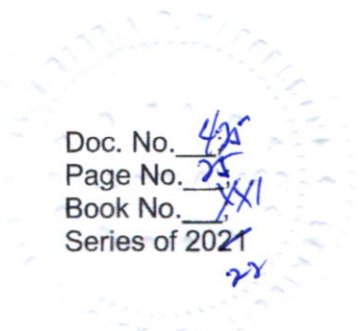
ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) SS

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this 20 JAN 2022 day of \_\_\_\_\_ 2021, personally appeared **RAFAEL P. DELOS SANTOS**, representing **PHILIPPINE GUARANTEE CORPORATION**, with UMID No. CRN-006-0083-3100-5, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is his free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.



**MA. VICTORIA B. MARCELLANA**  
Notary Public

**Appointment No. M-288(2020-2021)**

Extended from 06/30/21 to 06/30/22

Per Supreme Court Resolution dated 06/22/21

Jade Bldg. 335 South ... Ave., Makati City

**IBP OR No. 168...**, 11/18/21

**PTR No. 8851842...**, Makati City

**MCLE Compliance No. 16-0000279, 4/14/25**

## ACKNOWLEDGMENT


REPUBLIC OF THE PHILIPPINES )  
CITY OF MANDALUYONG CITY ) SS

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this JAN 04 2021 day of JAN 04 2021, personally appeared **RAUL T. PUNZALAN** representing **INTECH PROPERTY APPRAISAL, INC.** with IPAI NO. 0002 and PRC ID No. 0001856 valid until August 12, 2022, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No. 154  
Page No. 37  
Book No. 75  
Series of 2021

  
**ATTY. JAMES H. ABUGAN**  
NOTARY PUBLIC  
Appt. No. 0442-21  
Until Dec. 31, 2022  
**JBP No. 134105/12-09-2020**  
Rizal Chapter  
Roll No. 26890  
MCLE No. VI-0012875 - 09/28/2018  
PTR No. 4574511-1/1/2021  
Mandaluyong City  
TIN No. 116-239-956