CONTRACT AGREEMENT

THIS AGREEMENT, made this ______ day of ______, 2022 between *PHILIPPINE GUARANTEE CORPORATION* of the Philippines (hereinafter called the"Entity") and *TÜV Rheinland Philippines, Inc.* of *G/F La Fuerza Building 1, 2241 Don Chino Roces Avenue, Makati Cit, Philippines* (hereinafter called the "Consultant").

WHEREAS, the Entity is desirous that the Consultant execute "PROCUREMENT OF SERVICES FOR THE ENGAGEMENT OF A CERTIFICATION BODY FOR THE RECERTIFICATION AND SURVEILLANCE AUDITS OF PHILGUARANTEE INTEGRATED MANAGEMENT SYSTEM (IMS) TO THE ISO 9001:2015 AND ISO/IEC 27001:2013 STANDARDS" (hereinafter called "the Works") and the Entity has accepted the bid for Pesos: Eight Hundred Twenty-Six Thousand (Php826,000.00), inclusive of applicable taxes by the Consultant for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) Terms of Reference
 - (b) Request for Proposal;
 - (c) Winning bidder's proposal;
 - (d) Notice of Award of Contract and the Bidder's conforme thereto; and
 - (e) Other related documents in relation to the bid. <u>Winning bidder agrees that</u> <u>additional contract documents or information prescribed by the GPPB</u> <u>that are subsequently required for submission after the contract</u> <u>execution, such as the Notice to Proceed, Variation Orders, and</u> <u>Warranty Security, shall likewise form part of the Contract.</u>
- 3. In consideration of the payments to be made by the Entity to the Consultant as hereinafter mentioned, the Consultant hereby covenants with the Entity to execute and complete the Consulting Services and remedy any defects therein in conformity with the provisions of this Consultant in all respects.
- 4. The Entity hereby covenants to pay the Consultant in consideration of the execution and completion of the Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

ap & An mit

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of Procuring Entity

AL

ALBERTO E. PASCUAL President and CEO

Binding Signature of Consultant

TRISTAN ARWEN G. LOVERES Authorized Representative

WITNESSES:

ntum

ESTRELLITA N. TESORO

BEL M. TIU

[Addendum showing the corrections, if any, made during the bid evaluation should be attached with this agreement]

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES) MAKATI CITY)SS.

BEFORE ME, a Notary Public for and in the above jurisdiction, this **18** APR 2022 day of ______ 2022, personally appeared **ALBERTO E. PASCUAL**, representing Philippine Guarantee Corporation, with PHILGUARANTEE ID No.421-030119 and Driver's License No. NO6-73-009938 valid until 9/17/2023, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is his free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No. $\frac{1}{2}$; Page No. $\frac{70}{2}$; Book No. $\frac{1}{2}$; Series of 2022

MA. VICTORIA B. MARCELLANA Notary Public Appointment No. M-288(2020-2021) Extended from 01/01 /22 to 06/30/22 Per Supreme Court Roman Landotted 06/22/21 Roll typ. 4m 22 Jade Bldg. 335 Sen. Gil J. Ameri Ave., Makati City

IBP OR No. 167444 [2022], 11/ 18/21 PTR No. 8851842, 01/03/22, Makati City MCLE Compliance No. VII-0000279, 4/14/25

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI CITY)SS.

APR 0 6 2022

BEFORE ME, a Notary Public for and in the above jurisdiction, this_ day of 2022, personally appeared TRISTAN ARWEN G. LOVERES representing TÜV Rheinland Philippines, Inc., with UMID ID No. CRN-0111-2568213-7, and Driver's License No. N02-01-459417 known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by her and her witness on all pages including the Annexes hereof.

APR 0 6 2022

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No. Page No. Book No. Series of 2022

TY.GEORG 0. NOTARY PUT APPT. NO. M. C. AN. 200 ROLL NO. 68402 / MCLE CO IAN CE NO. WHARE 136/2-15-2022 IBP O.R NO.002282 LIFETIME MEMBER MAY 5, 2017

PTR No.8852066- JAN 03, 2022-MARAVI CITY EXECUTIVE BLDG. CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY