

**PHILIPPINE GUARANTEE CORPORATION
BIDS AND AWARDS COMMITTEE**

RESOLUTION NO. 2022-168

WHEREAS, the Request for Expression of Interest (REI) for the procurement of Consulting Services for Philippine Financial Reporting Standards (PFRS 9) and Expected Credit Losses (ECL)/PGC-BAC-2022-001C were posted on the PhilGEPS and PhilGuarantee websites and PhilGuarantee's bulletin board on September 15, 2022;

WHEREAS, the opening and preliminary examination of eligibility documents was scheduled on September 26, 2022; 1:30 P.M.;

WHEREAS, on September 26, 2022, the Notice of Postponement of Opening of Eligibility documents due to suspension of work in the government offices and its resumption on September 27, 2022; 2:00 P.M. was posted on the PHILGUARANTEE and PhilGEPS websites.

WHEREAS, the following bidders submitted their eligibility bids before the deadline on September 27, 2022; 1:45 P.M.:

- a. R.S. Bernaldo & Associates (RSB&A) - September 27, 2022; 10:54 A.M.;
and
- b. SyCip Gorres Velayo & Co. (SGV&Co.) - September 27, 2022; 12:55 P.M.

WHEREAS, on September 27, 2022, during the opening and preliminary examination of eligibility documents using a non-discretionary "pass/fail" criterion, the BAC declared RSB&A ineligible due to its failure to submit the required PhilGEPS Certificate of Registration and Membership, while the BAC declared SyCip Gorres Velayo & Co. eligible since it was rated passed on all required eligibility documents, subject to further evaluation and shortlisting;

WHEREAS, on October 3, 2022, during the TWG's presentation of eligibility evaluation and shortlisting, Atty. Rhys Hywel N. Salise a member of the Technical Working Group (TWG) manifested before the BAC that SGV&Co.'s nationality/ownership cannot be verified based on its submitted documents;

WHEREAS, the BAC decided to put on hold the decision on the shortlisting until the nationality and ownership of SGV&Co. is verified and gave the TWG three (3) calendar days within which to conduct the said verification;

WHEREAS, after verification of the eligibility documents, on October 7, 2022, the TWG recommended to the BAC that SGV&Co. be declared ineligible due to its failure to comply with Clause 2.1(a)(iii) of the Section II. Eligibility Documents and Item No. 5 of the Request for Expression of Interest;

WHEREAS, Clause 2.1(a)(iii) of the Section II. Eligibility Documents provides that:

“Statement of the consultant specifying its nationality and confirming that those who will actually perform the service are registered professionals authorized by the appropriate regulatory body to practice those professions and allied professions in accordance with Clause 1.2, including their respective curriculum vitae.”

WHEREAS, Item No. 5 of the Request for Expression of Interest provides that:

“XXX.

“Bidding is restricted to Filipino citizens/sole proprietorships, cooperatives, and partnerships or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines”

WHEREAS, Section 35.1.b) of the 2016 revised Implementing Rules and Regulations provides that:

“35.1 The BAC shall declare the bidding a failure when:

XXX

b) All prospective bidders are declared ineligible;


XXX”

NOW, THEREFORE, in view of the above circumstance, the Bids and Awards Committee hereby **RESOLVES** the following:

- a. To declare SyCip Gorres Velayo & Co. as ineligible to participate in the bidding for the procurement of Consulting Services for Philippine Financial Reporting Standards (PFRS 9) and Expected Credit Losses (ECL)/PGC-BAC-2022-001C; and
- b. To declare the procurement of Consulting Services for Philippine Financial Reporting Standards (PFRS 9) and Expected Credit Losses (ECL)/PGC-BAC-2022-001C.

ADOPTED, this 7th day of October 2022 at Makati City.

BIDS AND AWARDS COMMITTEE


MELINDA M. ADRIANO
Chairperson

- not present-
ATTY. DYNAH GLADY NEPOMUCENO BAYOT
Vice-Chairperson

- on leave -
IAN A. BRIONES
Member

- not present -
ATTY. NELIA O. OANDASAN
Member


ARSENIO C. DE GUZMAN
Member


MILDRED B. FLORES
Provisional Member (End-User)


FLORENCIO V. CASAY
Provisional Member (Technical)