

**BIDS AND AWARDS COMMITTEE
BID BULLETIN No. 1**

NEGOTIATED PROCUREMENT-TWO FAILED BIDDINGS

**PROCUREMENT OF CONSULTING SERVICES FOR THE PHILIPPINE
FINANCIAL REPORTING STANDARDS (PFRS 9) AND EXPECTED CREDIT
LOSES (ECL)
PGC-BAC-2022-004C**

This is to inform all prospective bidders of the following amendments in the Bidding Documents:

I. ON THE INVITATION

Item No. 5

<u>FROM</u>	<u>TO</u>
<p>Following the completion of the negotiations, the sealed and marked envelope containing the best and final offer based on the technical and financial requirements, including the pre-requisite documentary requirements enumerated in the checklist of requirements hereof must be duly received by BAC Secretariat, 3rd Floor, Jade Bldg., 335 Sen. Gil J. Puyat Ave., Makati City, on or before <i>December 7, 2022, 01:15 P.M.</i> Late submissions shall not be accepted.</p>	<p>Following the completion of the negotiations, the <i>properly</i> sealed and marked envelope containing the best and final offer based on the technical and financial requirements, including the pre-requisite documentary requirements enumerated in the checklist of requirements hereof must be duly received by BAC Secretariat, 3rd Floor, Jade Bldg., 335 Sen. Gil J. Puyat Ave., Makati City, on or before <i>December 7, 2022, 01:15 P.M.</i> Late submissions shall not be accepted.</p> <p><i><u>Each Bidder shall submit one (1) original and three (3) certified copies of the original copy of its eligibility documents, best and final technical offer and best and final financial offer.</u></i></p>

II. ON THE TERMS OF REFERENCE

Item No. 4.2

<u>FROM</u>	<u>TO</u>
<p>The Consultant may be a partnership or a corporation with at least sixty (60%) percent interest or outstanding capital stock belongs to Filipino citizens;</p>	<p>The Consultant may be a partnership or a corporation with at least sixty (60%) percent interest or outstanding capital stock belongs to Filipino citizens;</p> <ul style="list-style-type: none"> • <u><i>The bidder must submit documents as proof of compliance with this requirement.</i></u>

Item No. 4.5

<u>FROM</u>	<u>TO</u>																																						
<p>Likewise, the technical and financial proposals of the <i>shortlisted</i> bidders will be through Quality-Cost-Based Evaluation (QCBE) based on the following criteria.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Criteria</th> <th style="text-align: center;">Weight</th> </tr> </thead> <tbody> <tr> <td colspan="2">Technical Proposal</td> </tr> <tr> <td colspan="2">75%</td> </tr> <tr> <td>Plan of Approach & Methodology</td> <td style="text-align: center;">30%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Technical and business approach for performing review and validation of compliance/implementation of PFRS 9 </td> <td style="text-align: center;">15%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Strategic approach in resolving PHILGUARANTEE's needs for PFRS 9 compliance/implementation with PFRS 9 </td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Quality of Personnel</td> <td style="text-align: center;">30%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • General qualifications </td> <td style="text-align: center;">5%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Adequacy for the project </td> <td style="text-align: center;">5%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Experience and expertise of the Project Manager in doing successful PFRS 9 consultancies/applications engagements </td> <td style="text-align: center;">10%</td> </tr> </tbody> </table>	Criteria	Weight	Technical Proposal		75%		Plan of Approach & Methodology	30%	<ul style="list-style-type: none"> • Technical and business approach for performing review and validation of compliance/implementation of PFRS 9 	15%	<ul style="list-style-type: none"> • Strategic approach in resolving PHILGUARANTEE's needs for PFRS 9 compliance/implementation with PFRS 9 	15%	Quality of Personnel	30%	<ul style="list-style-type: none"> • General qualifications 	5%	<ul style="list-style-type: none"> • Adequacy for the project 	5%	<ul style="list-style-type: none"> • Experience and expertise of the Project Manager in doing successful PFRS 9 consultancies/applications engagements 	10%	<p>Likewise, the technical and financial proposals of the bidders will be through Quality-Cost-Based Evaluation (QCBE) based on the following criteria.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Criteria</th> <th style="text-align: center;">Weight</th> </tr> </thead> <tbody> <tr> <td colspan="2">Technical Proposal</td> </tr> <tr> <td colspan="2">75%</td> </tr> <tr> <td>Plan of Approach & Methodology</td> <td style="text-align: center;">30%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Technical and business approach for performing review and validation of compliance/implementation of PFRS 9 </td> <td style="text-align: center;">15%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Strategic approach in resolving PHILGUARANTEE's needs for PFRS 9 compliance/implementation with PFRS 9 </td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Quality of Personnel</td> <td style="text-align: center;">30%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • General qualifications </td> <td style="text-align: center;">10%</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Experience and expertise of the Project Manager in doing successful PFRS 9 consultancies/applications engagements </td> <td style="text-align: center;">10%</td> </tr> </tbody> </table>	Criteria	Weight	Technical Proposal		75%		Plan of Approach & Methodology	30%	<ul style="list-style-type: none"> • Technical and business approach for performing review and validation of compliance/implementation of PFRS 9 	15%	<ul style="list-style-type: none"> • Strategic approach in resolving PHILGUARANTEE's needs for PFRS 9 compliance/implementation with PFRS 9 	15%	Quality of Personnel	30%	<ul style="list-style-type: none"> • General qualifications 	10%	<ul style="list-style-type: none"> • Experience and expertise of the Project Manager in doing successful PFRS 9 consultancies/applications engagements 	10%
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<ul style="list-style-type: none"> Experience and expertise of the Team personnel in completing the various functions of each component of PHILGUARANTEE's compliance review with PFRS 9 	10%		<ul style="list-style-type: none"> Experience and expertise of the Team personnel in completing the various functions of each component of PHILGUARANTEE's compliance review with PFRS 9 	10%	
Experience and Capability of Consultant		15%	Experience and Capability of Consultant		15%
<ul style="list-style-type: none"> Successful completion within time and budget. 	10%		<ul style="list-style-type: none"> Successful completion within time and budget. 	5%	
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Financial Proposal			Financial Proposal		
25%			25%		
TOTAL			TOTAL		
100%			100%		

On the Criteria for the Technical Proposal: Quality of Personnel:

1. On the “Experience and expertise of the project manager in doing successful PFRS 9 consultancies/applications engagements”, the bidder inquired what other specific documents will be checked to establish such quality of personnel as per the evaluation matrix.

Response:

In the table shown below, it is under the columns “Criteria” and “Rating System” where the experience of the project manager shall be established whether the CPA has more than three (3) years of professional experience or not, and all the specific requirements for the general qualifications and team personnel can be found.

Also, the form TPF 6: Format of Curriculum Vitae for Proposed Professional Staff, was already provided and in this form, bidders may include the qualifications required under the said provision.

Criteria	Parameters	Rating System	Criteria
b. Quality of Personnel – 30%	General qualifications – 10%	100%	CPA with more than three (3) years of professional experience
		75%	CPA with three (3) years of professional experience
		0%	CPA with less than three (3) years of professional experience

	Experience and expertise of the Project Manager in doing successful PFRS 9 consultancies/application engagements – 10%	100%	With more than three (3) years of successful PFRS 9 consultancies/application engagements
		75%	With three (3) years' experience of successful PFRS 9 consultancies/application engagements
		0%	With less than three (3) years of successful PFRS 9 consultancies/application engagements
	Experience and expertise of the Team personnel in completing the various functions of each component of PHILGUARANTEE's compliance review with PFRS 9 – 10%	100%	With more than three (3) years of successful PFRS 9 consultancies/application engagements
		75%	With three (3) years of successful PFRS 9 consultancies/application engagements
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III. ON TPF 3 - Comments and Suggestions of Consultant on the Terms of Reference and on Data, Services, and Facilities to be Provided by the Procuring Entity (Annex F)

- No need to submit

IV. Payment of Bidding Documents

1. Since the prospective bidders were required to pay for the public bidding document for the first two failed biddings of this procurement, the bidder asked if they are required to pay in advance for the bidding documents for the negotiated procurement.

Response:

The cost of the bidding documents amounting to Pesos: Five Thousand (Php5,000.00) must be settled on or before December 7, 2022; 1:15 P.M. Bidder/s who already paid for the bidding documents during the previously conducted public bidding need not pay the fee.

Melinda M. Adriano
MELINDA M. ADRIANO

Chairperson, Bids and Awards Committee