

## CONTRACT AGREEMENT

This Contract Agreement (**Contract**) is made and executed on MAY 23 2023 of 2023 by and between:

**PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)**, with principal office at 6811 BPI-Philam Life Makati, Ayala Avenue, Salcedo Village, Makati City represented by its authorized signatory, MR. IAN A. BRIONES, Senior Vice President of the Corporate Services Group, whose authority is evinced by the Secretary's Certificate attached as Annex A;

- and -

**CENTRE FOR HUMAN RESOURCE STRATEGIES ASIA, INC. (CHReS)** with principal office at 61-B Luxembourg St., Better Living Subdivision, Parañaque City, herein represented by its duly authorized signatory, MS. ANITA A. ROBLES, Managing Director, whose authority is evinced by the Secretary's Certificate attached as Annex B;

PHILGUARANTEE invited Quotations for the **Procurement of services of a provider to conduct the training on BSP Regulations/Circulars** to be held within sixty (60) calendar days from the issuance of Notice to Proceed;

CHReS submitted the single calculated and responsive quotation in the sum of **Pesos: Two Hundred Forty Thousand (Php240,000.00)**, inclusive of applicable taxes based on the requirement specified in the Terms of Reference;

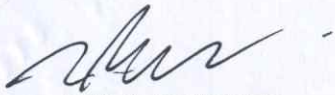
PHILGUARANTEE procured the abovementioned services through Small Value Procurement (SVP) and complied with the requirements and procedures under RA 9184 and its RIRR;

NOW THEREFORE, for and in consideration of the foregoing premises, the Parties have agreed as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Terms of Reference;
  - ii. Winning bidder's proposal;
  - iii. Request for Quotation;
  - iv. Notice of Award and the Bidder's conforme thereto; and
  - v. Other related documents in relation to the bid. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

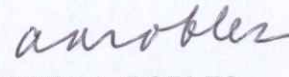
3. In consideration of the sum of **Pesos: Two Hundred Forty Thousand (Php240,000.00)**, inclusive of applicable taxes, to be paid by PHILGUARANTEE, CHReS agrees to **SERVICES OF A PROVIDER TO CONDUCT THE TRAINING ON BSP REGULATIONS/CIRCULARS** in conformity with the Official Bid Documents and this Contract.
4. The **PHILGUARANTEE** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. If any term, condition or any part of the provisions of the Official Bid Documents, and this Contract is determined to be invalid, void or unenforceable to any extent, such term, condition or provision shall be severed from the remaining provisions which shall continue to be valid and enforceable to the fullest extent permitted by law.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**IAN A. BRIONES**  
Senior Vice President  
Corporate Services Group

for:


PHILIPPINE GUARANTEE CORPORATION


  
**ANITA A. ROBLES**  
Managing Director

for:

CENTRE FOR HUMAN RESOURCE  
STRATEGIES ASIA, INC.

WITNESSES:

  
\_\_\_\_\_  
**ATTY. RONCES ANNE S. REYES-DE LEON**

  
\_\_\_\_\_  
**OLIVIA C. MENDOZA**





ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) SS  
City of Manila

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this MAY 23 2023 day of 2023, personally appeared **IAN A. BRIONES**, representing **PHILIPPINE GUARANTEE CORPORATION**, with PHILGUARANTEE ID No. 288-011303 and UMID ID No. 006-0075-8518-2, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is his free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of three (3) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No. 300  
Page No. 63  
Book No. 48  
Series of 2023.

**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC CITY OF MANILA  
APPOINTMENT 097/12/31/2023 MANILA  
IBP NO. 181139 / 01/03/2023  
PTR N. 0861145 / 01/03/2023  
ROLL NO. 29679, TIN NO. 172-528-620  
MCLE COMP. NO. VII-0000165 VALID UNTIL APRIL 14, 2025  
①7 1411 TAYUMAN ST., STA. CRUZ, MANILA

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES )  
CITY OF City of Manila ) SS

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this MAY 23 day of 2023, personally appeared **ANITA A. ROBLES** representing **CENTRE FOR HUMAN RESOURCE STRATEGIES ASIA, INC.**, with Senior Citizen ID No. 78098, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of three (3) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No.: 801  
Page No.: 03  
Book No.: 48  
Series of 2023.

**ATTY. HENRY D. ADASA**  
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