CONTRACT AGREEMENT

This Contract Agreement (Contract) is made and executed on __ of ____ 2023 by and between:

PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE), with principal office at 6811 BPI-Philam Life Makati, Ayala Avenue, Salcedo Village, Makati City represented by its authorized signatory, ALBERTO E. PASCUAL, President and CEO, whose authority is evinced by the Secretary's Certificate attached as Annex A;

- and -

MJF SUPPLY AND MECHANICAL ENGINEERING SERVICES with principal office at Block 24 Lot 24 Saint Jude Street, Purok 4, Barangay Alfonso, Concepcion, Tarlac, herein represented by its duly authorized signatory, JACK DAVID B. FLORES, General Manager, whose authority is evinced by the Omnibus Sworn Statement, attached as Annex B;

PHILGUARANTEE invited Bids for the **Procurement of a service provider for the repair of 17th floor Bdo Towers Valero**;

Based on the requirement specified in the Terms of Reference, MJF SUPPLY AND MECHANICAL ENGINEERING SERVICES submitted the single calculated and responsive quotation in the sum of **Pesos: Seven Hundred Thirty-Four Thousand Nine Hundred Six and 48/100 (Php734,906.48)**, inclusive of applicable taxes based on the requirement specified in the Terms of Reference;

PHILGUARANTEE procured the abovementioned services through Negotiated Procurement – Small Value Procurement and complied with the requirements and procedures under RA 9184 and its RIRR;

NOW THEREFORE, for and in consideration of the foregoing premises, the Parties have agreed as follows:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Terms of Reference;
 - ii. Request for Quotation;
 - iii. Winning bidder's proposal;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - Other related documents in relation to the bid. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration of the sum of Pesos: Seven Hundred Thirty-Four Thousand Nine Hundred Six and 48/100 (Php734,906.48), inclusive of applicable taxes, to be paid by PHILGUARANTEE, MJF SUPPLY AND MECHANICAL ENGINEERING SERVICES agrees to provide the service for the repair of 17th floor BDO Towers Valero in conformity with the documents required under RA 9184 and this Contract.

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- 4. The **PHILGUARANTEE** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. If any term, condition or any part of the provisions of the Official Bid Documents, and this Contract is determined to be invalid, void or unenforceable to any extent, such term, condition or provision shall be severed from the remaining provisions which shall continue to be valid and enforceable to the fullest extent permitted by law.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

ALBERTO E. PASCUAL President and CEO

for:

PHILIPPINE GUARANTEE CORPORATION

JACK DAVID B. FLORES General Manager

for:

MJF SUPPLY AND MECHANICAL ENGINEERING SERVICES

WITNESSES:

HANNA MAY VASQUEZ

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) SS

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by her and her witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place first set forth above.

Doc. No. 68; Page No. 4; Book No. 1; Series of 2023.

Commission No. M-582
Notary Public for and in the City of Makati
Until 31 December 2024
23rd Flr., BPI-Philam Life Bldg., 6811 Ayala Ave., Makati City
Roll of Attorneys No. 74414
PTR No. 9565153; 3 January 2023; Makati City
IBP No. 259693; 19 December 2022; Quezon City
MCLE Compliance No. VII-0023051; 3 August 2022





ACKNOWLEDGMENT

REPUBLIC	OF THE PHILIPPINES)
CITY OF	MAKATI CITY) \$5

BEFORE ME, a Notary Public for and in the above jurisdiction, this ______day of ______2023, personally appeared JACK DAVID B. FLORES representing MJF SUPPLY AND MECHANICAL ENGINEERING SERVICES, with Philippine Identification Card No. 3249-7423-8516-9017, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by her and her witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place first set forth above.

Doc. No. <u>69</u>; Page No. <u>15</u>; Book No. <u>1</u>; Series of 2023.

V Kia A. Biado
Commission No. M-582
Notary Public for and in the City of Makati
Until 31 December 2024
23rd Flr., BPI-Philam Life Bldg., 6811 Ayala Ave., Makati City
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